



FORT BEND INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2025

Fort Bend Independent School District
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FORT BEND INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2025

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (509,667)	Purpose for which Debt Obligation was Authorized	Repayment Source
2007	\$ 419,000,000	\$ -	\$ 419,000,000	\$ 822	Construct, Renovate, and Equip Facilities, Campus Security Improvements, Purchase Land, Technology and Buses	a
2014	473,750,000	10,250,000	484,000,000	950	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
2018	950,870,000	41,730,000	992,600,000	1,948	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
2023 Proposition A	415,230,000	765,600,000	1,180,830,000	2,317	Construct, Renovate, and Equip Facilities, District-wide Safety and Security and Technology Infrastructure, Buses, and Land	a
2023 Proposition B	25,270,000	27,200,000	52,470,000	103	Acquire or Update District-wide Technology Equipment	a
2023 Proposition C	-	22,900,000	22,900,000	45	Construct, Acquire, and Equip District Natatorium	a
		TOTALS	\$ 3,151,800,000	\$ 6,185		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

Rating Agency	Permanent School Fund Rating	Underlying Credit Rating
S&P Global	AAA	AA+
Fitch Ratings	AAA	AA+

Per Capita: 509,667
Year: 2025
Source: Fort Bend ISD Annual Comprehensive Financial Report

FORT BEND INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
AS OF JUNE 30, 2025

Series	Amounts Original Issue	Maturity Date	Beginning Balance 6/30/2024	Additions	Reductions	Ending Balance 6/30/2025	Outstanding Debt Per Capita (509,667)
Series 2014 Refunding Bonds	\$ 71,725,000	2030	\$ 6,315,000	\$ -	\$ (1,995,000)	\$ 4,320,000	\$ 8
Series 2016A Refunding Bonds	70,550,000	2026	28,650,000	-	(10,755,000)	17,895,000	35
Series 2017A Green Fixed Rate Refunding Bonds	47,505,000	2042	40,930,000	-	(1,400,000)	39,530,000	78
Series 2017B Fixed Rate Refunding Bonds	36,825,000	2042	31,465,000	-	(1,075,000)	30,390,000	60
Series 2017E Refunding Bonds	91,110,000	2027	50,045,000	-	(5,665,000)	44,380,000	87
Series 2018 Refunding Bonds	132,625,000	2043	126,080,000	-	(1,505,000)	124,575,000	244
Series 2018 School Building Taxable Bonds	60,000,000	2048	53,855,000	-	(1,320,000)	52,535,000	103
Series 2019A Variable Rate Refunding Bonds Remarketed 2022	81,555,000	2049	1,675,000	-	(1,675,000)	-	-
Series 2019B Refunding Bonds	131,550,000	2034	110,645,000	-	-	110,645,000	217
Series 2019C Bonds School Building Bonds (\$79,120,000) Refunding Bonds (\$46,210,000)	125,330,000	2049	110,655,000	-	(4,080,000)	106,575,000	209
Series 2020 Refunding Bonds	167,050,000	2050	133,440,000	-	(9,590,000)	123,850,000	243
Series 2020A School Building Bonds	106,605,000	2050	100,590,000	-	(2,125,000)	98,465,000	193
Series 2020B Variable Rate Bonds School Building Bonds (\$25,000,000) Refunding Bonds (\$75,000,000)	100,000,000	2050	76,955,000	-	(75,475,000)	1,480,000	3
Series 2021A School Building Bonds	90,705,000	2051	87,825,000	-	(1,760,000)	86,065,000	169
Series 2021B Variable Rate Refunding Bonds	136,995,000	2051	115,235,000	-	(2,645,000)	112,590,000	221
Series 2022A Refunding Bonds	164,505,000	2042	137,255,000	-	(10,650,000)	126,605,000	248
Series 2023 Bonds School Building Bonds (\$31,350,000) Refunding Bonds (\$66,175,000)	97,525,000	2053	97,525,000	-	(43,455,000)	54,070,000	106
Series 2024A Bonds School Building Bonds (\$67,675,000) Refunding Bonds (\$190,165,000)	257,840,000	2054	257,840,000	-	-	257,840,000	506
Series 2024B Variable Rate Bonds School Building Bonds (\$31,620,000) Refunding Bonds (\$167,010,000)	198,630,000	2054	198,630,000	-	-	198,630,000	390
Series 2025A Bonds School Building Bonds (\$144,235,000) Refunding Bonds (\$47,935,000)	192,170,000	2055	-	192,170,000	-	192,170,000	377
Series 2025B Variable Rate Refunding Bonds	143,835,000	2055	-	143,835,000	-	143,835,000	282
Totals			<u>\$ 1,765,610,000</u>	<u>\$ 336,005,000</u>	<u>\$ (175,170,000)</u>	<u>\$ 1,926,445,000</u>	<u>\$ 3,779</u>

FORT BEND INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF JUNE 30, 2025

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Total Outstanding Debt Per Capita (509,667)
2026	\$ 109,800,000	\$ 72,176,776	\$ 181,976,776	\$ 357
2027	106,295,000	73,800,128	180,095,128	353
2028	61,700,000	72,603,073	134,303,073	264
2029	81,715,000	72,246,315	153,961,315	302
2030	82,340,000	70,333,009	152,673,009	300
2031	86,370,000	66,087,598	152,457,598	299
2032	66,855,000	62,298,083	129,153,083	253
2033	69,785,000	59,208,321	128,993,321	253
2034	72,730,000	56,064,497	128,794,497	253
2035	57,910,000	52,843,741	110,753,741	217
2036	54,105,000	50,376,645	104,481,645	205
2037	56,275,000	47,968,659	104,243,659	205
2038	58,475,000	45,493,461	103,968,461	204
2039	57,545,000	42,998,426	100,543,426	197
2040	59,875,000	40,458,831	100,333,831	197
2041	62,335,000	37,801,598	100,136,598	196
2042	64,880,000	35,027,697	99,907,697	196
2043	65,440,000	32,212,229	97,652,229	192
2044	58,900,000	29,420,211	88,320,211	173
2045	57,860,000	26,661,663	84,521,663	166
2046	67,670,000	23,907,192	91,577,192	180
2047	63,470,000	21,075,544	84,545,544	166
2048	66,215,000	18,123,801	84,338,801	165
2049	66,385,000	15,037,118	81,422,118	160
2050	63,625,000	11,963,990	75,588,990	148
2051	56,760,000	9,169,868	65,929,868	129
2052	49,180,000	6,693,241	55,873,241	110
2053	30,820,000	4,736,588	35,556,588	70
2054	31,145,000	3,170,269	34,315,269	67
2055	28,975,000	1,735,468	30,710,468	60
2056	11,010,000	457,013	11,467,013	22
Totals	\$ 1,926,445,000	\$ 1,162,151,053	\$ 3,088,596,053	\$ 6,060

FORT BEND INDEPENDENT SCHOOL DISTRICT
BOND STATUS BY SERIES
AS OF JUNE 30, 2025

Series	Original Amounts Issued ⁽¹⁾	Premiums/Discounts Adjustments	Interest Earned	Total Available to Spend	Spent ⁽²⁾	Unspent ⁽²⁾
Series 2017A (GREEN)	\$ 47,505,000	\$ 4,904,419	\$ 42	\$ 52,409,461	\$ 52,409,461	\$ -
Series 2017B	36,825,000	11,327,750	7,177	48,159,927	48,159,927	-
Series 2018	54,385,000	6,037,509	1,054	60,423,563	60,423,563	-
Series 2018 TAXABLE	60,000,000	-	779,642	60,779,642	60,779,642	-
Series 2019A	100,000,000	1,985,041	9,869	101,994,910	101,994,910	-
Series 2019C	74,835,000	4,846,746	182,079	79,863,825	79,863,825	-
Series 2020	70,795,000	6,096,134	8,740	76,899,874	76,899,874	-
Series 2020A	106,605,000	19,325,997	31,033	125,962,030	125,962,030	-
Series 2020B	100,000,000	-	1,944	100,001,944	100,001,944	-
Series 2021A	90,705,000	10,006,177	2,025	100,713,202	100,713,202	-
Series 2021B	91,500,000	122,664	561	91,623,225	91,623,225	-
Series 2022A	120,141,028	9,858,972	6,906	130,006,906	130,006,906	-
Series 2022B	99,935,000	690,341	695,085	101,320,426	101,320,426	-
Series 2023	97,072,793	3,311,242	542,416	100,926,451	100,926,451	-
Series 2024A	200,628,042	9,511,750	2,857,111	212,996,903	203,281,897	9,715,006
Series 2024B	31,620,000	7,079,297	862,513	39,561,810	32,482,513	7,079,297
Series 2025A	192,170,000	195,261	894,666	193,259,927	75,400,899	117,859,028
Series 2025B	77,500,000	-	366,416	77,866,416	74,996,770	2,869,646
Totals	\$ 1,652,221,863	\$ 95,299,300	\$ 7,249,279	\$ 1,754,770,442	\$ 1,617,247,465	\$ 137,522,977

Notes: (1) Original Amounts Issued does not include refundings of previously issued long-term bonds.

(2) District utilizes commercial paper to fund expenditures. Therefore, funds are spent when debt is issued.